Ref:	Called in	Yes/No

## THE THANET DISTRICT COUNCIL

## **RECORD OF DECISION OF CABINET**

RECORD OF BESIGION OF CABINET
Name of Cabinet Member: Councillor Townend
Relevant Portfolio: Financial Services and Estates
Date of Decision: 17 November 2016
Subject: Budget Monitoring Report No 2 2016-17
Key Decision No In Forward Plan Yes
Brief summary of matter:
To inform Cabinet of the budget monitoring position against the General Fund, Housing Revenue Account and Capital Programme for 2016-17.
Decision made:
<ol> <li>That Cabinet note the shortfall in capital receipts of £799k and agree that in order to achieve a balanced budget it will be necessary for officers to undertake a review of the existing programme and either remove projects or re-profile the programme or adjust funding;</li> </ol>
2. That Cabinet notes the General Fund and Housing Revenue Account Capital Programmes and agree the budget changes detailed as per Annex 1 and Annex 3 (to the Cabinet report) for the General Fund capital and HRA.
Reasons for decision:
Corporate priorities will only be deliverable with robust finances and this report gives Members the opportunity to review the Council's current position.
Alternatives considered and why rejected:
n/a
Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:
None
Author and date of Officer report:
Tim Willis, Director of Corporate Resources and S151 Officer

## Background papers

Budget monitoring Qtr 2

Annex 1 - GF capital prog Q2 2016 v3 Annex 2 HRA Revenue- Q2 Budget Monitoring Report

Annex 3 HRA Capital - Q2 Budget Monitoring Report

Statement if decision is an urgent one and therefore not subject to call-in:

None		
Last date for call in:	25 November 2016	